



Commodity Watch plc - Commodity Watch Plc announces joint venture

Commodity Watch Plc and Jobs4 Recruitment Ltd., are pleased to announce the establishment of a joint venture through 50:50 owned Jobs4 Mining Ltd.; whose website, www.jobs4mining.com is now live. The recruitment website is using the same technology and functionality that drives the established recruitment website, www.jobs4medical.co.uk, which has a proven track record.

Jobs4mining.com will benefit from the high level of industry specific traffic generated by Commodity Watch Plc's website www.minesite.com

A recent study by the Australian Minerals Industry National Skills Shortage Strategy Working Party entitled "Staffing the Supercycle: Labour Force Outlook in the Minerals Sector, 2005-2015"; estimates that Australia's mining industry will have to find an extra 70,000 staff to meet the needs of the mineral sector and many of these will have to be qualified graduates.

Janet Bewsey, Operations Director of Jobs4 Mining Ltd. stated "The combination of the extensive minerals industry contacts and expertise of Commodity Watch together with the software and business model of Jobs4 Recruitment will lead to the rapid development of the mining industry's premier recruitment site."

The business model is simple; income will be generated from advertising job vacancies on a monthly fee basis (from GBP110 per month) with no other charges, together with industry related advertising.

Emma Milton, CEO of Commodity Watch stated "This joint venture is a very positive step forward for Commodity Watch which will augment existing revenue streams."

The directors of the Company take responsibility for the contents of this announcement.

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